

ANNE BEATTY
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2100 Neil Avenue
Columbus, OH 43210
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Academic Experience

The Ohio State University

Deloitte & Touche Chair in Accounting (2006 -), Professor (2004 - 2006)

Cambridge University

Research Fellow (2018-)

The Pennsylvania State University

Professor (2003 - 2004), Associate (1998 - 2003), Assistant (1995 - 1998)

PricewaterhouseCoopers (Coopers & Lybrand) Research Fellow (1997 - 2004)

The Wharton Financial Institutions Center

Sloan Foundation Industry Center Fellow (2001 - 2002)

The Wharton School of the University of Pennsylvania

Assistant Professor (1992 - 1995), Lecturer (1991 - 1992)

The University of Illinois

Visiting Assistant Professor (Spring 1995)

The Federal Reserve Bank of St. Louis

Visiting Scholar (Summer 1994)

Business Experience

Touche Ross Auditor and Tax Consultant (1983 - 1986)

Professional Certification

Certified Public Accountant, State of Illinois (Inactive)

Education

Massachusetts Institute of Technology Sloan School of Management

Ph.D. in Accounting (1992)

The University of Chicago Graduate School of Business

M.B.A., concentrations in Accounting and Statistics (1983)

The College of the University of Chicago

B.A. with honors, majors in Economics and Business (1982)

Editorial Activities

Editor:	<i>Accounting Review</i> (2014-2017), <i>Journal of Financial Reporting</i> (2015-2018)
Associate Editor:	<i>Journal of Accounting & Economics</i> (2000 -) <i>Management Science</i> (2012-2015)
Editorial Board:	<i>Journal of Financial Reporting</i> (2021-) <i>Accounting Review</i> (2000-2014, 2017-2020), <i>Journal of Accounting Research</i> (2010-2021), <i>Review of Accounting Studies</i> (2006 -), <i>Journal of Business Finance and Accounting</i> (2008 -)

Ph.D. Dissertation Committees (degree year and initial placement)

As Chairperson

Ohio State:

Daniel Yang (2022; Hong Kong University of Science and Technology)
Mary Cowx (2021; University of Missouri)
Hailey Ballew (2019; Rice University)
Danyang Jiang (2019; International University of Business and Economics)
Brent Schmidt (2019; Pennsylvania State University)
Diana Choi (2018; Purdue University)
Allison Nicoletti (2016; University of Pennsylvania, Wharton School)
Mike Iselin (2014; University of Minnesota)
Minkwan Ahn (2014; University of Hong Kong)
Jennifer Sustersic (2012; Notre Dame University)
Lin Cheng (2012; University of Arizona)
Yunyan Zhang (2011; University of Melbourne)
Tony Meder (2011; State University of New York, Binghamton)
Rei-ning Chen (2009; M.I.T.) Dissertation won AAA FARS Best Dissertation Award
Scott Liao (2008; University of Toronto)
Jeff Yu (2007; M.I.T.)

Penn State:

Ben Lansford (2005; Northwestern)
Jennifer Altamuro (2005; M.I.T.)
Eddie Riedl (2002; Harvard) Dissertation won AAA Competitive Manuscript Award
Bruce Bettinghaus (2000; University of Missouri)
Joe Weber (2000; M. I. T.)

As Committee Member

Ohio State:

Bret Johnson (2015; George Mason) Wonik Choi (2014; California State University Fullerton), Duri Park (2013; Drexel University), Yinglei Zhang (2005; City University of Hong Kong)

Penn State:

Alan Jagolinzer (2004; Stanford), Amerk Singh (2004; North Dakota), Ram Venkataraman (2001; Minnesota), Irene Karamanou (2000; University of Cyprus), Afshad Irani (1998; New Hampshire), Jana Smith (1998; UNC), Bruce Billings (1996; Florida State)

Conference Scientific Committees

University of Colorado Summer Accounting Conference, 2011-2022
Journal of Accounting Research/NY Fed Conference, 2011-2012
New York Fed/NYU Stern Conference on Financial Intermediation, 2013-2015

Refereed Publications

Does Loan Loss Provision Timeliness Affect the Informativeness, and Predictability of Analyst Provision Forecasts? with S. Liao *The Accounting Review* 2021.

The Effect of Banks' Financial Reporting on Syndicated Loan Structures, with S. Liao and H. Zhang, *Journal of Accounting and Economics* Volume 67, No. 2/3, April/May 2019.

Do rating agencies benefit from providing higher ratings? Evidence from the consequences of municipal debt recalibration, with J. Gillette, R. Petacchi, and J. Weber, *Journal of Accounting Research*, May 2019

Special Items in Debt Contracts, with L. Chen and T. Zach, *Contemporary Accounting Research*, Spring 2019.

Are Risk Factor Disclosures Still Relevant? Evidence from Risk Disclosures Before, During, and After the Financial Crisis, with L. Cheng and H. Zhang, *Contemporary Accounting Research*, Summer 2019.

Refereed Publications (cont.)

Financial Accounting in the Banking Industry: A review of the empirical literature, with S. Liao, *Journal of Accounting and Economics*, November-December 2014.

The Spillover Effect of Fraudulent Financial Reporting on Peer Firms' Investment, with S. Liao and J. Yu, *Journal of Accounting and Economics*, April – May 2013.

Commitment to Hedge and Agency Costs of Debt: Evidence from Interest Rate Protection Covenants, with R. Chen and H. Zhang, *Review of Accounting Studies*, September 2012.

Evidence on the Determinants and Economic Consequences of Delegated Monitoring, with S. Liao and J. Weber, *Journal of Accounting and Economics*, June 2012.

Do Delays in Expected Loss Recognition Affect Banks' Willingness to Lend? with S. Liao, *Journal of Accounting and Economics*, June 2011.

Financial Reporting Quality, Private Information, Monitoring and the Lease-versus-Buy Decision, with S. Liao and J. Weber, *The Accounting Review*, July 2010.

The Effect of Private Information and Monitoring on the Role of Accounting Quality in Investment Decisions, with S. Liao and J. Weber, *Contemporary Accounting Research*, Spring 2010.

How Does Internal Control Regulation Affect Financial Reporting? with J. Altamuro, *Journal of Accounting and Economics*, January 2010.

Conservatism and Debt, with J. Weber and J. Yu, *Journal of Accounting and Economics*, August 2008.

How does changing measurement change management behaviour? *Accounting and Business Research*, 2007.

Accounting Discretion in Fair Value Estimates: An Examination of SFAS 142 Goodwill Impairments, with J. Weber. *Journal of Accounting Research*, May 2006.

Performance Pricing in Private Debt Contracts, with P. Asquith and J. Weber. *Journal of Accounting and Economics*, December 2005.

The Effects of Accelerated Revenue Recognition on Earnings Management and Earnings Informativeness: Evidence from SEC Staff Accounting Bulletin (SAB) 101, with J. Altamura and J. Weber, *The Accounting Review*, April 2005.

Corporate Risk Management Evidence from Product Liability Insurance, with A. Gron and B. Jorgensen, *Journal of Financial Intermediation*, 2005.

Evidence on the Efficacy of Market Risk Disclosures by Commercial Banks, with A. Ahmed and B. Bettinghaus, *International Journal of Accounting*, 2004.

The Use of Voluntary Accounting Changes to Reduce Debt Contracting Costs, with J. Weber. *The Accounting Review* January 2003.

Differential Earnings Management to Avoid Earnings Declines and Losses Across Publicly and Privately-Held Banks, with B. Ke and K. Petroni, *The Accounting Review* July 2002.

The Importance of Accounting Changes in Debt Contracts: The Cost of Flexibility in Covenant Calculations, with K. Ramesh and J. Weber, *Journal of Accounting and Economics*, June 2002.

The Impact of State Taxation of U.S. Government Obligations on the Structure of Bank's Investment and Financing Portfolios, with D. Harris, *The Journal of the American Taxation Association*, Fall 2001.

Refereed Publications (cont.)

Intra-Group, Interstate Strategic Income Management for Tax, Financial Reporting, and Regulatory Purposes, with D. Harris, *The Accounting Review*, October 2001.

Capital, Portfolio and Growth: Bank Behavior Under Risk-Based Capital Guidelines, with A. Gron, *Journal of Financial Services Research*, Fall 2001.

The Impact of Taxation and Regulation on Firms' Reporting and Income Management Decisions: A Comparison of Public and Private Firms, with D. Harris, *Review of Accounting Studies*, 1999.

An Empirical Analysis of the Economic Implications of Fair Value Accounting for Investment Securities, with S. Chamberlain and J. Magliolo, *Journal of Accounting and Economics*, August - December 1996.

Managing Financial Reports of Commercial Banks: The Influence of Taxes, Regulatory Capital, and Earnings, with S. Chamberlain and J. Magliolo, *Journal of Accounting Research*, Autumn 1995.

An Empirical Analysis of Model Misspecification in Studies of the Valuation of Financial Statement Disclosures, with S. Chamberlain and J. Magliolo, *Journal of Accounting, Auditing, and Finance*, Autumn 1995.

The Cash Flow and Informational Effects of Employee Stock Ownership Plans, *Journal of Financial Economics*, June 1995.

Motives for Forming Research and Development Financing Organizations, with P. Berger and J. Magliolo, *Journal of Accounting and Economics*, March-May 1995.

The Effects of Fair Value Accounting on Investment Portfolio Management: How Fair Is It? *Federal Reserve Bank of St. Louis Review*, January - February 1995.

An Empirical Analysis of the Corporate Control, Tax, and Incentive Motivations for Adopting Leveraged Employee Stock Ownership Plans, *Managerial and Decision Economics*, July-August 1994.

Published Discussions

Alternative Evidence and Views on Asymmetric Loan Loss Provisioning, with Scott Liao, *Journal of Accounting and Economics* Volume 70, Number 2-3, November/December 2020

Discussion of The Debt-Contracting Value of Accounting Information and Loan Syndicate Structure, *Journal of Accounting Research*, May 2008.

Discussion of "Asymmetric timeliness of earnings, market-to-book and conservatism in financial reporting," *Journal of Accounting and Economics*, September 2007.

Assessing the Use of Derivatives as Part of a Risk-management Strategy, *Journal of Accounting and Economics*, January 1999.

Discussion of Carey and Barth & Landsman and Wahlen, *Journal of Banking and Finance*, April 1995.

The Coordination of Regulatory Capital, Earnings, and Taxes for Banks: Discussion, 1993 University of Illinois Tax Symposium Proceedings.

Working Papers

What do U.S. multinationals' voluntary geographical employment disclosures tell us? with S. Liao

Are Bank Cash Flows More Persistent than Accruals in Explaining Future Earnings? with X. Tian and A. Nicoletti

Published Comments

Financial Accounting and Reporting Standards for Private Entities with Ashbaugh, Botosan, Davis-Friday, Fairfield, Hirst Hopkins, Mallet, Nelson, Ramesh, and Venkatachalam, *Accounting Horizons* June 2006

Response to the FASB's Exposure Draft: Accounting Changes and Error Correction with Ashbaugh, Bartov, Botosan, Davis-Friday, Fairfield, Hirst Hopkins, Mallet, Uhl, and Venkatachalam, *Accounting Horizons* December 2004

Commentary on the IASB's Exposure Draft on Business Combinations with Maines, Bartov, Botosan, Fairfield, Hirst, Iacanni, Mallet, Venkatachalam, and Vincent, *Accounting Horizons*, March 2004

Evaluation of the IASB's Proposed Accounting and Disclosure Requirements for Share-Based Payment with Maines, Bartov, Botosan, Fairfield, Hirst, Iacanni, Mallet, Venkatachalam, and Vincent *Accounting Horizons*, March 2004

Comments on the FASB's proposals on consolidating special-purpose entities and related standard-setting issues with Maines, Bartov, Botosan, Fairfield, Hirst, Iacanni, Mallet, Venkatachalam, and Vincent, *Accounting Horizons* June 2003

My Experience at The Federal Reserve Bank of St. Louis, *Accounting Horizons*, September 1996.

Invited Discussions

- 2022 FDIC Bank Research Conference
- 2021 Stanford Summer Camp
- 2020 Journal of Accounting and Economics Conference
- 2019 CAPANA Conference, Harbin, China
- 2019 Macro Financial Modeling Meeting, New York, NY
- 2018 M.I.T. Asia Conference, Hong Kong, CAPANA Conference, Nanjing, China
- 2015 Journal of Law, Finance and Accounting Conference, Cambridge, MA, London Business School Conference, London England
- 2012 Journal of Accounting Research/New York Federal Reserve Conference on Disclosure in the Financial Services Industry, New York, NY, London Business School Conference, London England, Utah Winter Accounting Conference, Salt Lake City, Utah
- 2009 National Bureau of Economic Research Corporate Finance Meeting, Cambridge, MA
- 2007 Journal of Accounting Research Conference, Chicago, IL.
- 2005 Journal of Accounting and Economics Conference, Cambridge, MA, Journal of Accounting, Auditing, and Finance Conference, New York, NY.
- 1997 Journal of Accounting and Economics Conference, Rochester, NY.
- 1993 Wharton Financial Institutions Center Conference, Philadelphia, PA, University of Illinois Tax Symposium, Chicago, IL., Banking, Financial Intermediation, and Insider Trading Session, North American Winter Meeting of the Econometric Society, Anaheim, CA, M&a Session, AFA Meetings, New Orleans, LA.

Invited Conference Presentations

- 2020 University of Cambridge, Wo+Men's Leadership Centre Conference
- 2019 Tulane University Accounting Conference, New Orleans Louisiana
CARE Conference, Leesburg, VA
- 2018 Bank of Spain/CEMFI/Financial Stability Institute Conference on The New Bank Provisioning Standards, Madrid, Spain;
- 2017 The 11th Tel Aviv Conference Accounting Conference, Tel Aviv Israel;
- 2016 Macro Financial Modeling Summer Camp, Harwich, MA;
Yale Summer Research Conference, New Haven, CN
- 2015 IESEG/LSE/MBS Conference, Paris France; Journal of Accounting Research Panel, Chicago, IL
- 2014 University of Houston Accounting Conference, Houston, TX
- 2013 University of Notre Dame Accounting Conference, South Bend, IN;
University of Minnesota Empirical Conference, Minneapolis, MN
- 2012 New York University Summer Camp, New York, NY

Invited Conference Presentations (cont.)

- 2011 Washington University Dopuch Conference, St. Louis, MO
- 2008 INTACCT meeting, Nicosia Cyprus;
Mergers & Acquisitions Panel, AAA Annual Meeting, Anaheim, CA
- 2006 Institute of Chartered Accountants of England and Wales Conference, London, England; 6th Annual FDIC/JFSR Conference, Arlington, VA
- 2005 Bank of International Settlement Conference on Accounting Risk Management and Prudential Regulation, Basel, Switzerland.
- 2004 AAA Annual Meeting, Orlando, FL.
- 2002 University of Minnesota Empirical Conference, Minneapolis, MN.
- 1999 AAA Annual Meeting, San Diego, CA.
- 1998 Conference on Financial Economics and Accounting, New York, NY
- 1995 AAA Annual Meeting, Chicago, IL. Chicago Federal Reserve Bank Structure Conference.
- 1993 University of Michigan Tax Policy Research Symposium, Ann Arbor, MI.
AAA Northeast Regional Meeting, Providence, RI.
- 1992 Conference on Financial Economics and Accounting, New York, NY.

Awards

- AAA-FARS Distinguished Ph.D. Mentoring award (2022)
- AAA FARS Service Award (2019)
- AAA FARS Dissertation Supervision Award (2010)
- KPMG UIUC Competitive Manuscript Award for papers on Reporting Risk (2003).
- Named as an Affiliate of the Sloan Industry Center (2002-).
- Named as a Fellow of the Wharton Financial Institutions Center (2002-).
- Awarded a Sloan Foundation Industry Center Fellowship (2001-2002).
- Smeal College of Business Faculty Research Grant (1996-1999, 2002-2003).
- SEC Financial Reporting Institute Grant (1994 - 1995).
- Wharton Financial Institutions Center Grant (1993 - 1994).
- University of Pennsylvania Research Foundation Grant (1992).
- Deloitte and Touche Dissertation Fellowship (1989-1990).
- Beta Gamma Sigma (1983).

Invited Seminars

- 2022 Cambridge University
- 2019 City University of Hong Kong, University of Rochester, M.I.T.
- 2018 UCLA, LSE, College of William and Mary, LSU
- 2017 Bocconi University, London Business School, Rice, SMU
- 2016 University of Maastricht, University of Tilburg
- 2015 Rice University, University of Arizona, Lancaster University, Miami University (OH)
- 2014 University of Florida, USC, Boston College, Boston Accounting Research Consortium
- 2013 Georgetown
- 2012 Columbia, M.I.T., Temple, Michigan, UCLA
- 2011 University of Chicago, George Mason University
- 2010 University of Alberta, Pennsylvania State University,

Invited Seminars (cont.)

2009 McGill University, Indiana University, University of Missouri, SMU
2008 Washington University, University of California, Irvine
2007 Stanford University, University of Houston, University of Southern California
2006 Washington University, Boston College, City University of New York, Michigan State University, London Business School
2005 Arizona, Georgia State, Columbia
2004 University of Chicago
2003 Rochester, Rice, British Columbia, Cornell, Ohio State, Iowa
2002 Florida, Ohio State, NYU, Northwestern, Minnesota
2001 M.I.T., Syracuse, Georgia, George Washington
1999 Chicago, Florida
1998 Maryland
1997 Ohio State, Alabama.
1995 SUNY Buffalo, M.I.T., Illinois
1994 Penn State, Washington, Columbia (Arden House), St. Louis Fed., Southern Illinois Edwardsville, North Texas
1993 Penn State, Northwestern, St. Louis Fed., Harvard (Finance), Indiana, Wash U
1991 Duke, Michigan, Northwestern, USC, Columbia, Colorado, Harvard, NYU, Yale, Wharton, Boston College, Chicago

Teaching

Courses Taught

Advanced Financial Accounting, Advanced Empirical Research Seminar, Empirical Research Seminar, Interdisciplinary Research Seminar, Intermediate Financial Accounting I, Intermediate Financial Accounting II, Introductory Financial Accounting

Doctoral Candidacy Committee Service

Ohio State: Hailey Ballew, Danyang Jiang, Brent Schmidt, Diana Choi, Allison Nicoletti, Mike Iselin, Minkwan Ahn, Lin Cheng, Jennifer Sustercik, Tony Meder, Yunyan Zhang, Rei-ning Chen, Scott Liao, Jeff Yu, Bret Johnson, Wonik Choi, Duri Park
Penn State: Hall White, Dorthy Alexander-Smith, Brian Hogarth, Chunlin Mao, Tim Yoder, Santosh Gowda, Andy Sbaraglia, Monica Stephanescu, Jennifer Altamura, Alan Jagolinzer, Chuck Vacanti, Ram Venkataraman, Lihong Liang, Eddie Riedel, Kerstin Hatchie, Bruce Bettinghaus, Jana Smith, Irene Karamanou, Afshad Irani,

Masters Thesis Supervision

Sam Bonsall (2004)

Undergraduate Honors Thesis Supervision

John Ostowski (2021), Elizabeth Innes (2003), Joshua Lavrine, (1998), Christina Seitz, (1997), Glen Hafler (1996).

Program Review Committees

Temple University Accounting and MIS, 2018
University of Toledo Accounting and Finance programs, 2014
George Washington School of Business Ph.D. program, 2013
M.I.T. Sloan School Ph.D. program, 2009

Ad hoc Reviewer:

Accounting *Accounting and Business Research, Accounting Horizons, Auditing Journal of Practice and Theory, European Accounting Review, Contemporary Accounting Research, Journal of Accounting, Auditing and Finance, Journal of Accounting and Public Policy, The Pacific Accounting Review*
Finance *Journal of Finance, Journal of Financial Economics, Journal of Financial Intermediation, Journal of Financial Services Research, Review of Financial Studies*
Economics *Journal of Money Credit and Banking*

Professional Service

AAA Finance Committee Member (2011-2014); Competitive Manuscript Award Committee (2005-2006); Notable Contribution to the Accounting Literature Steering Committee (2005-2006); Financial Accounting Standards Committee (2002-2005); Research Advisory Committee (2001-2002); Financial Reporting Issues Conference Planning Committee (2000-2001); FARS Steering Committee (2000-2002); FARS Best Paper and Best Dissertation Selection Committee (2000, 2002, 2003, 2012); Group Leader, New Faculty Consortium (1999, 2000).

FARS Editorial Board, Midyear Meeting (2012); Past-President (2007-2008); President (2006-2007); President-Elect (2005-2006).

University Service

Ohio State University

Dean Review Committee for Dean Anil Makhija (2019)
Teaching and Learning Summit Planning Committee (2015-2016)
Dean Review Committee for Dean Christine Poon (2013)
Senate Fiscal Committee (2009-2012)
University Level Advisory Committee – General Education (2009-2010)
Executive Coordinating Committee – Semester Conversion (2009-2010)
President and Provost's Leadership Institute (2006-2008)

Fisher College of Business

College Promotions Committee (2005-2010, 2013-2015, 2017-2022)
Endowed Appointments Committee (2005-2021)
Semester Conversion Steering Group (2009-2010)
Research Committee (2004-2009)
Dean Search Committee (2007-2008)

Accounting Department

Semester Conversion Committee (Chair 2009-2012)
Graduate Studies Committee (Chair 2005-, 2004-2005)
Faculty Recruiting Committee (Chair, 2004-2010, 2012-2016 member, 2017-2020)
Accounting Honors Curriculum Committee (2005-)
MBA Curriculum Committee (2004-2007)

Pennsylvania State University

Smeal College Dean Search Committee (1998-1999 & 1999-2000)
Graduate Council Representative (1997-1999),
Graduate Council Committee on Programs and Courses (1998-1999),
Graduate Council Committee on Academic Standards (1997-1998).

Smeal College of Business

Faculty Advisory Committee (2003-2005 & 1996-1998).
Graduate Policy Committee (2002-2003).
Promotion and Tenure Committee (1999-2000).
Committee on Ph.D. Recruiting and Research Saliency (1999-2000).
Research Committee (Chair, 1999-2000, 1998-1999).

Accounting Department

Ph.D. Program Advisor (1999-2004)
Departmental Advisory Committee (2002-2004, 1998-1999 and 1996-1997).
Faculty Recruiting Committee (2002-2003, 1998-1999, Chair and 1995-1996).
Faculty Advisor, Deloitte and Touche Case Study Program (1999-2000, 1995-1996).

Wharton School of Business, The University of Pennsylvania

Conference Organizer for the Wharton Financial Services Center Conference on Accounting in the Financial Services Industry (1994).
Member of Wharton Undergraduate Executive Committee (1992 - 1993).